WAICA REINSURANCE CORPORATION PLC

ANNOUNCES CHANGES IN GROUP EXECUTIVE LEADERSHIP



Mr. Ezekiel Abiola Ekundayo
Group Executive Vice Chairman



Mr. Samuel Jasper Baidoo
Group Managing Director (GMD)

Freetown, Sierra Leone - WAICA Reinsurance Corporation PLC ("WAICA Re" or "the Corporation") is pleased to announce changes in its Group Executive Management following appointments made by the Group Board of Directors.

Mr. Ezekiel Abiola Ekundayo was appointed Group Executive Vice Chairman/Chief Executive Officer with effect from 1st July 2026. Also, the Group Board of Directors has appointed Mr. Samuel Jasper Baidoo as Group Managing Director (GMD), effective 1st December 2026.

The appointments form part of WAICA Re's continuing commitment to effective leadership, sound corporate governance, and the execution of its strategic objectives across the African reinsurance market and other markets in which it operates.

In his new capacity as Group Executive Vice Chairman/Chief Executive Officer, Mr. Ekundayo will continue to contribute to WAICA Re's leadership and strategic direction in accordance with the mandate established by the Board.

Mr. Samuel Jasper Baidoo will assume responsibility as Group Managing Director on 1st December 2026, providing executive leadership for WAICA Re's business and operations and supporting the implementation of its strategic priorities.

The Board is confident that this leadership transition will support WAICA Re's continued institutional development, reinforce its commitment to service excellence, and advance its ambition to deliver sustainable value to its stakeholders.

WAICA Reinsurance Corporation PLC remains committed to strengthening its position in the financial services and reinsurance industry through professional excellence, innovation, strategic partnerships, and a sustained focus on meeting the evolving needs of its clients and markets.

The Corporation congratulates Mr. Ekundayo and Mr. Baidoo on their appointments and wishes them success as they undertake their respective responsibilities.

About WAICA Reinsurance Corporation PLC
WAICA Reinsurance Corporation PLC is a reinsurance company committed to providing reinsurance solutions and supporting the development of the insurance and reinsurance industry in the markets it serves.

Together Towards Tomorrow

Territorial Scope
WAICA Re transacts business in the following territories:
- **Africa**
- **Middle East**
- **Latin America**
- **Asia:** Bangladesh, Nepal, Vietnam, Cambodia, Indonesia, Mongolia, Malaysia, Philippines.



Global Reinsurance Solutions for Local Needs.

With our global reach and local expertise, we provide insurers with tailored solutions to meet the unique needs of their clients.

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